



Incorporated 1872

VILLAGE OF CLAYTON

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RESOLUTION 2024-09

AMENDED RESOLUTION AUTHORIZING THE LAKE ONTARIO RESILIENCY ECONOMIC DEVELOPMENT INITIATIVE LOCAL MATCH

WHEREAS, the Village was successful in securing grant funding through the Lake Ontario Resiliency and Economic Development Initiative (REDI) program for the Riverwalk, Crib Dock at Mary Street Boat Launch, Village Docks by Veteran's Monument, and Frink Park Regional Dock projects totaling \$5,954,600; and

WHEREAS, at completion of the original scope in 2023, unutilized grant funds remained on the project for which the Village wished to use on extending the recently installed wave attenuator at the Veteran's Monument docks and Frink Park Riverwalk reconstruction; and

WHEREAS, the revised maximum project cost to complete the additional improvements is \$7,110,000; and

WHEREAS, the Village passed an amended bond resolution on February 12, 2024 authorizing an increase in the not-to-exceed amount for the issuance of Serial Bonds or Statutory Installment Bonds from \$6,268,000 to \$7,110,000; and

WHEREAS, under the REDI Program the Village's local match shall be at least 5% of the REDI grant award of \$313,400.

NOW, THEREFORE, BE IT RESOLVED, that the Village of Clayton authorizes and appropriates a minimum 5% local match as required by the REDI Program. The source of the local match and any amount excess of the required match, shall be bond proceeds authorized February 12, 2024.

The question of adoption of the foregoing resolution was duly put to a *vote*, and upon roll call, the vote was as follows:

Nancy Hyde, Mayor	Voted	Y
Robert McDowell, Trustee/Deputy Mayor	Voted	Y
Robert Wierzba, Trustee	Voted	Y
Robert Riddoch, Trustee	Voted	Y

The foregoing resolution was thereupon declared duly adopted.

Dated: April 8th, 2024

I hereby certify that this resolution was adopted on, April 8, 2024 and is recorded in the Meeting Minutes of the Village of Clayton Village Board.

Joanne Lenhard-Boye, Village Clerk

Seal